## Punjab School Education Board, S.A.S. Nagar

## Reduced syllabus due to Covid 19 only for the session 2020-21

Subject: Economics
Class: XII

## Part-A (Introductory Macro Economics)

- 1. Methods of Calculating National Income: Value Added Method and Expenditure Method
- 2. Control of Credit through Quantitative and Qualitative Measures.
- 3. Balance of Payment
- 4. Determination of Foreign Exchange Rate
- 5. Budget Deficit and its Types

## Part-B (Indian Economic Development and Statistics)

- 1. Rural Development: Key Issues- Credit and Marketing- Role of Cooperatives; Agricultural Diversification; Organic Farming
- 2. Infrastructure: Meaning and Types; Energy: Problems and Policies: A critical appraisal
- 3. Coefficient of Correlation: Spearman's Rank Order Correlation
- **4.** Cost of Living Index Number, Index Number of Industrial Production