## Punjab School Education Board, S.A.S. Nagar

## Reduced syllabus due to Covid 19 only for the session 2020-21

Subject: Economics
Class: XI

## Part-A (Introductory Micro Economics)

- 1. Production Possibility Curve
- 2. Returns to Scale (Long Run Production Function, Economies and Diseconomies of Scale)
- 3. Price Elasticity of Supply
- **4.** Producer's Equilibrium: Meaning and its conditions in terms of Marginal Revenue and Marginal Cost approach
- **5.** Other Forms of Market: Monopoly, Monopolistic Competition and Oligopoly: Their meaning and Features

## Part-B (Statistics for Economics)

- 1. Frequency Diagrams: OGIVE and Time series Graph
- 2. Measures of Dispersion: Range, Quartile Deviation, Mean Deviation, Coefficient of Range, Coefficient of Quartile Deviation, Coefficient of Mean Deviation, Coefficient of Variation, Lorenz Curve)
- 3. Industrial Development of Punjab Since 1966.